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# WELCOME

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We are pleased to share the first issue of our new quarterly newsletter, keeping you up to date with all the latest news from Wolong.

“Your opinion matters”, it is our pleasure that you contact us through our website or social media for particular topics you want us to share in the future, or if you would like further information on the topics shared in this edition.



## The online signing ceremony of Wolong-ZF JV

On March 10th, Wolong Electric Group Co., Ltd. officially signed a JV contract with ZF Friedrichshafen AG. the contract was launched in Shaoxing, Shanghai and Schweinfurt, Germany.

Through real-time video transmission, the three places accomplished global "online signing" simultaneously.

The signing ceremony, jointly chaired by Mr. Douglas Pang, board member of Wolong Holding Group and CEO of Wolong Electric Group, and Mr. Julian Fieres, Head of Sales & Strategy ZF Division E-Mobility. Mr. Chen Jiancheng, Chairman of Wolong Holding Group, Mrs. Jenny Chen, Vice Chairman and President of Wolong Holding Group, Mr. Jörg Grotendorst, Head of ZF Division E-Mobility, Mr. Zhen Chen, Head of ZF Division E-Mobility Asia Pacific and other senior leaders attended.

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# Wolong-ZF JV

**WOLONG**  
*Power your future*

Wolong ZF Automotive Electric Motors Co., Ltd. will set up its headquarters in Shangyu, and set up a division plant in Serbia this year, and maybe set up division plant in North America in the future. With the advantages of both parties in the new energy vehicle motor and powertrain market, the company will provide motor and parts to world-class parts suppliers and automobile manufacturers.

With the continuous development of the new energy vehicle market, the cooperation between Wolong and ZF will continue to deepen in the future, making positive contributions to the reduction of carbon dioxide emissions. We hope that through equal, sincere and efficient cooperation, Wolong ZF Automotive Electric Motors Co., Ltd. will become the global leader in the new energy automotive motor industry.”

“This joint venture is a real alliance of strong powers. We plan to achieve a total investment of 320 million euros and a sales revenue of 830 million euros by 2025, with more than 2000 employees worldwide. This cooperation will not only help ZF's development strategy of "taking root in the Chinese market and serving the Chinese market", but also help Wolong to expand and strengthen the development strategy of the motor sector, including EV Motor, in line with the common interests of both sides. “Chairman chen”

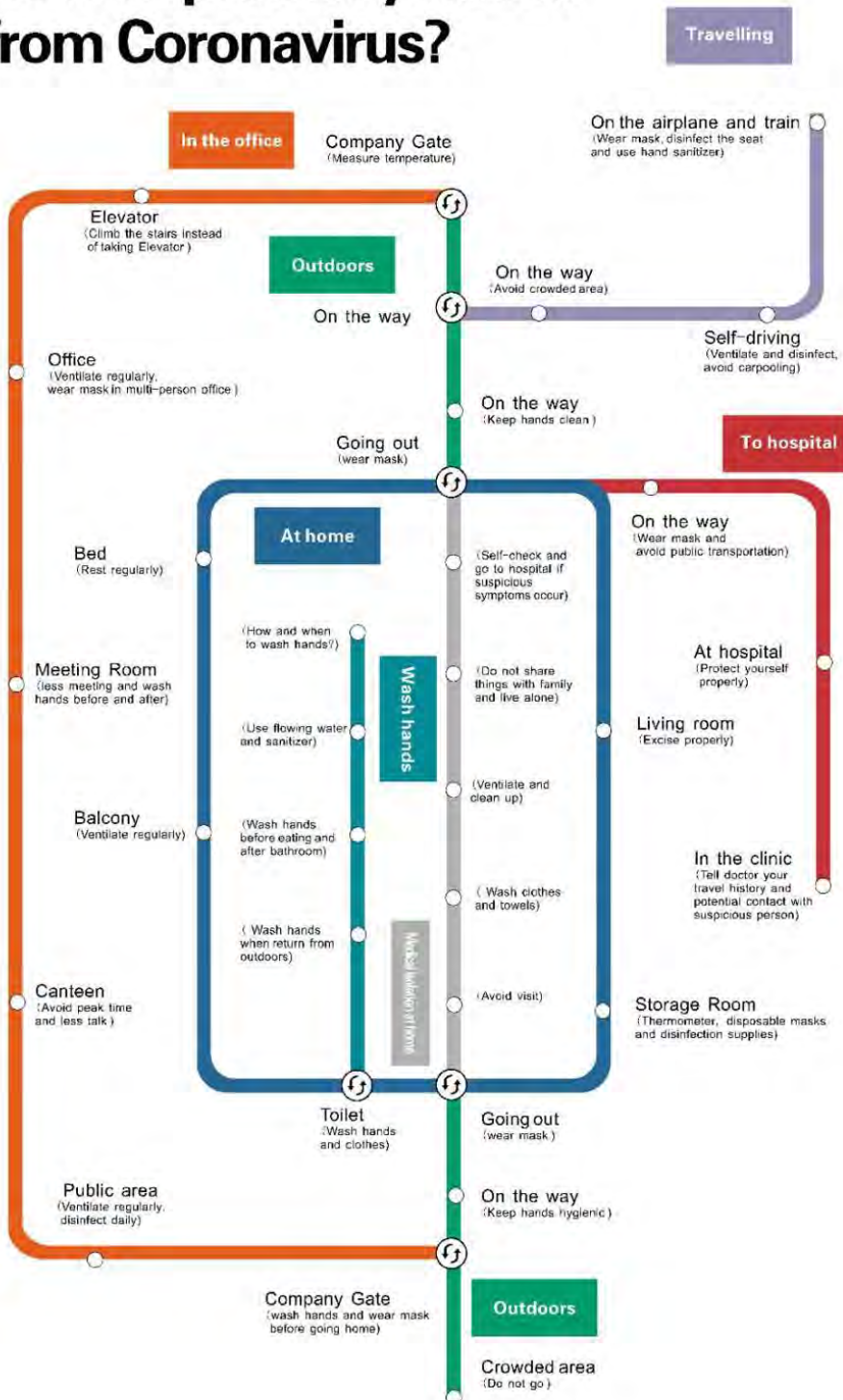


# #Together\_against\_COVID19

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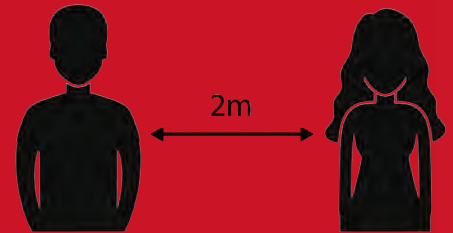
**WOLONG**

## How to protect yourself from Coronavirus?



Wolong - ATB Group instructions to protect yourselves, your Family & Friends and our Partners from Coronavirus. The Wolong Group have several production locations around the globe. We produce in China, Vietnam, Mexico and at 11 locations in Europe. We are using and sharing the whole group resources to keep our production running as much as possible. WE ARE AT YOUR SERVICE, together we are strong!

Keep safe distance



Wash your hands





## Fair overview (EGYPES 2020)

From 11th to 13th February 2020, Wolong participated in the "Egypt Petroleum Show – EGYPES" Fair, which considered to be one of the largest oil & gas conference and exhibition across Egypt, North Africa and the Mediterranean.

In collaboration with our agent partner in Egypt "Shotec group". Together we had the chance to participate in the EGYPES Fair, to introduce our high Efficiency products, as well as learning more about latest developments in the field of oil and gas.

The Fair included 500 Exhibiting companies, exceeding with this 30,000 attendees from the global oil and Gas community from almost 15 different county across the globe. In this Event Wolong Group had the chance to Connect on a business focused environment scale with your oil and gas.





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## Welcome:

We would like always to hear a feedback from our partners and stakeholders for the sake of improvement. That is why "Your opinion matters".

2

## Wolong – ZF joint Venture

One of the great milestones the Wolong group started 2020 year with it, is the joint venture with The ZF group from Germany.

3

## #Together\_against\_COVID19

In the Current challenges, The Wolong group shows that "Health" will always be the priority.

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## Fair overview (EGYPS 2020)

The Wolong Group had the chance beginning of this year to join the "EGYPS" fair, which took place in Cairo, Egypt.

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